

# UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS International General Certificate of Secondary Education

CANDIDATE NAME				
CENTRE NUMBER		CANDIDATE NUMBER		

ECONOMICS 0455/33

Paper 3 Analysis and Critical Evaluation

October/November 2010
1 hour 30 minutes

Candidates answer on the Question Paper. Additional Materials: Insert.

#### **READ THESE INSTRUCTIONS FIRST**

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer all questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

For Examiner's Use			
1			
2			
Total			

This document consists of 9 printed pages, 3 blank pages and 1 Insert.

DC (KN) 23162/2 © UCLES 2010



[Turn over

The extract 'The	power of Gazprom	' will be needed	for this question.
THE CAHACE THE	power or carpion	Will be needed	ioi tillo quoditori.

For
Examiner's
1100

l	(a)	Draw a demand and supply diagram to show the effect of an increase in demand for ga	ıS
		on the world market for gas.	

	[3]
(b)	Using information from the extract, explain why Gazprom's share price may have fallen in 2009.

(c) (	(i)	Give <b>two</b> reasons why a firm may borrow.	For
			Examin
			Use
		[2]	
(i	ii)	What effect might Gazprom's spending on building new pipelines have on the company's profits in the short term and long term?	
		[4]	

	y might the best engineers want to work for Gazprom?
	[3]
• • •	[၀]
)	Comment on how close Gazprom was to being a monopoly in 2008.
)	Comment on how close Gazprom was to being a monopoly in 2008.
)	Comment on how close Gazprom was to being a monopoly in 2008.
	Comment on how close Gazprom was to being a monopoly in 2008.
	Comment on how close Gazprom was to being a monopoly in 2008.
	Comment on how close Gazprom was to being a monopoly in 2008.
	Comment on how close Gazprom was to being a monopoly in 2008.
	Comment on how close Gazprom was to being a monopoly in 2008.
	Comment on how close Gazprom was to being a monopoly in 2008.
	Comment on how close Gazprom was to being a monopoly in 2008.

© UCLES 2010

)	Discuss the information you would need in order to assess whether a monopoly benefiting consumers.

[Total: 24]

For Examiner's Use The extract 'Information on Gross Domestic Product (GDP), Human Development Index (HDI), foreign aid and health expenditure in selected countries' will be needed for this question.

For Examiner's Use

2	(a)	Economists expect countries which have a high GDP per head to have a high HDI val Does the information in the extract support this expected relationship?			
		[4]			

	Expl /alu	ain why a country may have a relatively high GDP per head but a relatively low HDI e.	For Examiner: Use
•			
•			
•			
•			
-			
•			
•			
•			
•		[3]	
e) (	(i)	Explain how a country's level of GDP per head might be expected to affect the level of foreign aid received per head.	
		[2]	

ii)	Does the information in the extract confirm this expected relationship between GDP per head and the level of foreign aid received per head?	For Examiner's Use
	[2]	

	and the lowest GDP per head. Discuss what factors will influence whether a rise spending on health care would increase real GDP per head.
٠	

[Total: 16]

For Examiner's Use

## **BLANK PAGE**

## **BLANK PAGE**

#### **BLANK PAGE**

Permission to reproduce items where third-party owned material protected by copyright is included has been sought and cleared where possible. Every reasonable effort has been made by the publisher (UCLES) to trace copyright holders, but if any items requiring clearance have unwittingly been included, the publisher will be pleased to make amends at the earliest possible opportunity.

University of Cambridge International Examinations is part of the Cambridge Assessment Group. Cambridge Assessment is the brand name of University of Cambridge Local Examinations Syndicate (UCLES), which is itself a department of the University of Cambridge.